

1:01 AM

12/15/07

Accrual Basis

**Larry's Landscaping & Garden Supply**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2003**

	Dec 31, 03	Dec 31, 02	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Checking	34,636.06	17,057.26	17,578.80	103.1%
Cash Expenditures	225.23	0.00	225.23	100.0%
Savings	5,987.50	20,477.50	-14,490.00	-70.8%
<b>Total Checking/Savings</b>	<b>40,848.79</b>	<b>37,534.76</b>	<b>3,314.03</b>	<b>8.8%</b>
<b>Accounts Receivable</b>				
Accounts Receivable	35,730.02	3,583.04	32,146.98	897.2%
<b>Total Accounts Receivable</b>	<b>35,730.02</b>	<b>3,583.04</b>	<b>32,146.98</b>	<b>897.2%</b>
<b>Other Current Assets</b>				
Inventory Asset	6,937.08	2,163.90	4,773.18	220.6%
<b>Total Other Current Assets</b>	<b>6,937.08</b>	<b>2,163.90</b>	<b>4,773.18</b>	<b>220.6%</b>
<b>Total Current Assets</b>	<b>83,515.89</b>	<b>43,281.70</b>	<b>40,234.19</b>	<b>93.0%</b>
<b>Fixed Assets</b>				
<b>Truck</b>				
Accumulated Depreciation	-1,725.00	-1,150.00	-575.00	-50.0%
Original Purchase	13,750.00	13,750.00	0.00	0.0%
<b>Total Truck</b>	<b>12,025.00</b>	<b>12,600.00</b>	<b>-575.00</b>	<b>-4.6%</b>
<b>Total Fixed Assets</b>	<b>12,025.00</b>	<b>12,600.00</b>	<b>-575.00</b>	<b>-4.6%</b>
<b>TOTAL ASSETS</b>	<b>95,540.89</b>	<b>55,881.70</b>	<b>39,659.19</b>	<b>71.0%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable	2,578.69	3,263.28	-684.59	-21.0%
<b>Total Accounts Payable</b>	<b>2,578.69</b>	<b>3,263.28</b>	<b>-684.59</b>	<b>-21.0%</b>
<b>Credit Cards</b>				
CalOil Card	1,403.99	428.74	975.25	227.5%
<b>QuickBooks Credit Card</b>				
QBCC Field Office	45.00	0.00	45.00	100.0%
QBCC Home Office	25.00	0.00	25.00	100.0%
<b>Total QuickBooks Credit Card</b>	<b>70.00</b>	<b>0.00</b>	<b>70.00</b>	<b>100.0%</b>
<b>Total Credit Cards</b>	<b>1,473.99</b>	<b>428.74</b>	<b>1,045.25</b>	<b>243.8%</b>
<b>Other Current Liabilities</b>				
Payments on Account	-1,520.00	0.00	-1,520.00	-100.0%
Payroll Liabilities	2,731.75	0.00	2,731.75	100.0%
Sales Tax Payable	2,086.50	175.32	1,911.18	1,090.1%
<b>Total Other Current Liabilities</b>	<b>3,298.25</b>	<b>175.32</b>	<b>3,122.93</b>	<b>1,781.3%</b>
<b>Total Current Liabilities</b>	<b>7,350.93</b>	<b>3,867.34</b>	<b>3,483.59</b>	<b>90.1%</b>
<b>Long Term Liabilities</b>				
Bank Loan	5,369.06	12,722.44	-7,353.38	-57.8%
<b>Total Long Term Liabilities</b>	<b>5,369.06</b>	<b>12,722.44</b>	<b>-7,353.38</b>	<b>-57.8%</b>
<b>Total Liabilities</b>	<b>12,719.99</b>	<b>16,589.78</b>	<b>-3,869.79</b>	<b>-23.3%</b>
<b>Equity</b>				
Opening Bal Equity	-4,104.30	38,352.15	-42,456.45	-110.7%
<b>Owner's Equity</b>				
Owner's Draw	-5,000.00	0.00	-5,000.00	-100.0%
<b>Total Owner's Equity</b>	<b>-5,000.00</b>	<b>0.00</b>	<b>-5,000.00</b>	<b>-100.0%</b>

1:01 AM

12/15/07

Accrual Basis

**Larry's Landscaping & Garden Supply**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2003**

	<u>Dec 31, 03</u>	<u>Dec 31, 02</u>	<u>\$ Change</u>	<u>% Change</u>
Retained Earnings	67,724.26	-392.76	68,117.02	17,343.2%
Net Income	24,200.94	1,332.53	22,868.41	1,716.2%
Total Equity	82,820.90	39,291.92	43,528.98	110.8%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>95,540.89</u></b>	<b><u>55,881.70</u></b>	<b><u>39,659.19</u></b>	<b><u>71.0%</u></b>