

Larry's Landscaping & Garden Supply
Balance Sheet
 As of December 31, 2003

	Dec 31, 03
ASSETS	
Current Assets	
Checking/Savings	
Checking	34,636.06
Cash Expenditures	225.23
Savings	5,987.50
Total Checking/Savings	40,848.79
Accounts Receivable	
Accounts Receivable	35,730.02
Total Accounts Receivable	35,730.02
Other Current Assets	
Inventory Asset	6,937.08
Total Other Current Assets	6,937.08
Total Current Assets	83,515.89
Fixed Assets	
Truck	
Accumulated Depreciation	-1,725.00
Original Purchase	13,750.00
Total Truck	12,025.00
Total Fixed Assets	12,025.00
TOTAL ASSETS	95,540.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,578.69
Total Accounts Payable	2,578.69
Credit Cards	
CalOil Card	1,403.99
QuickBooks Credit Card	
QBCC Field Office	45.00
QBCC Home Office	25.00
Total QuickBooks Credit Card	70.00
Total Credit Cards	1,473.99
Other Current Liabilities	
Payments on Account	-1,520.00
Payroll Liabilities	2,731.75
Sales Tax Payable	2,086.50
Total Other Current Liabilities	3,298.25
Total Current Liabilities	7,350.93
Long Term Liabilities	
Bank Loan	5,369.06
Total Long Term Liabilities	5,369.06
Total Liabilities	12,719.99
Equity	
Opening Bal Equity	-4,104.30
Owner's Equity	
Owner's Draw	-5,000.00
Total Owner's Equity	-5,000.00

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12/15/07
Accrual Basis

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	<u>Dec 31, 03</u>
Retained Earnings	67,724.26
Net Income	<u>24,200.94</u>
Total Equity	<u>82,820.90</u>
TOTAL LIABILITIES & EQUITY	<u><u>95,540.89</u></u>